

BARNWELL SCHOOL DISTRICT 45

FISCAL YEAR 2023-2024

RECOMMENDED GENERAL FUND BUDGET

THIRD READING



BARNWELL SCHOOL DISTRICT 45

FY 2023-2024 RECOMMENDED GENERAL FUND BUDGET

PROPOSED REVENUE	\$22,813,696.00
PROPOSED EXPENDITURE	\$22,813,696.00
DIFFERENCE IN REVENUE & EXPENDITURE	\$0.00

BARNWELL SCHOOL DISTRICT 45

FY 2023-2024 RECOMMENDED GENERAL FUND BUDGET

GENERAL FUND

2022-2023	2023-2024	Change
\$21,187,314.00	\$22,813,696.00	\$1,626,382.00

REVENUE

LOCAL REVENUE	\$ 5,047,200.00
STATE AID TO CLASSROOM	\$11,780,260.00
OTHER STATE FUNDING	\$ 1,051,796.00
STATE REVENUE IN LIEU OF TAXES	\$ 3,180,310.00
FEDERAL AND OTHER SOURCES	\$ 1,754,130.00
TOTAL REVENUE	\$22,813,696.00

EXPENDITURES

SALARY AND BENEFITS	\$20,111,339.00
PURCHASED SERVICES	\$ 1,553,100.00
SUPPLIES	\$ 1,149,257.00
TOTAL	\$22,813,696.00

BARNWELL SCHOOL DISTRICT 45
FY 2023-2024 RECOMMENDED GENERAL FUND BUDGET

	AMOUNT	%
Local (Taxes, etc.)	\$5,047,200.00	22%
State Funding and State Revenue in Lieu of Taxes	\$16,012,366.00	70%
Federal and Transfers (DOE and Indirect Cost)	\$1,754,130.00	8%
Fund Balance reserved for Operations	\$0.00	
TOTAL REVENUE	\$22,813,696.00	100%
Salary & Benefits	\$20,111,339.00	88%
Purchased Services	\$1,553,100.00	7%
Supplies & Other	\$1,149,257.00	5%
TOTAL EXPENDITURES	\$22,813,696.00	100%

BARNWELL SCHOOL DISTRICT 45

FY 2023-2024 RECOMMENDED GENERAL FUND BUDGET

**Total recommended
General Fund Budget**

\$22,813,696.00